

Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO97-213

115th Regular Session

ORDINANCE NO. SP- 593, S-97

AN ORDINANCE EXEMPTING TAXPAYERS WHO PAY THEIR BUSINESS TAX FOR 1998 WITH AN INCREASE OF THIRTY PERCENT (30%) OR MORE THAN THE WHOLE YEAR OF 1997 BUSINESS TAX PAYMENT FROM SUBMISSION OF BUSINESS RECORDS, BOOKS, AUDITED FINANCIAL STATEMENTS AND OTHER SIMILAR DOCUMENTS UPON DECLARATION OF THEIR GROSS SALES/RECEIPTS DURING ASSESSMENT AND EXAMINATION OF THEIR BUSINESS AND OTHER PERTINENT RECORDS FOR THE YEAR 1997 ONLY.

Introduced by Councilor VICTOR V. FERRER, JR.

Councilor Hon. Councilors Meines S. Samson, Alberto M. Galarna

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. COVERAGE OF EXEMPTION. - All business owners and operators in Quezon City who are subject to the declaration of their previous year's gross sales or receipts covering the period from January 1 to December 31, 1997 who will be paying their city business taxes for 1998 in the amount which is thirty-percent (30%) higher than that of their previous year's payment, shall be exempted from the presentation of business records, books, audited financial statements, and other similar documents upon declaration of their gross receipts during assessment and taxpayers shall likewise be exempted from the inspection and examination of books for the year 1997.

SECTION 2. All taxpayers availing of the incentive mentioned in Section 1 herein-above stated shall be automatically exempted from inspection and examination of their books upon presentation of the proof of the thirty percent (30%) increase in their business tax payment for 1998 relative to their 1997 total tax payments for the business concerned.


SECTION 3. SEPARABILITY CLAUSE. - In case any provision of this ordinance shall be held or declared invalid or unconstitutional, the validity of the other provisions hereof shall not be affected thereby.

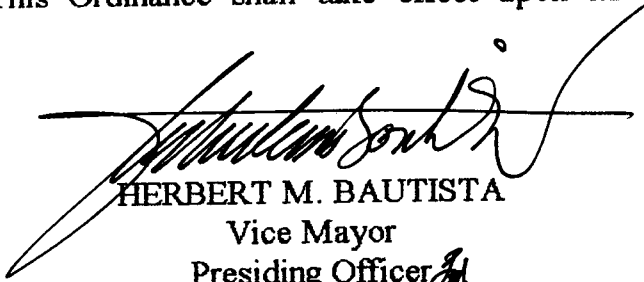
SECTION 4. REPEALING CLAUSE. - Any provision of law, executive order, or rules and regulations inconsistent with the provision of this ordinance is hereby repealed, amended or modified accordingly.

SECTION 5. EFFECTIVITY. - This Ordinance shall take effect upon its approval.


ENACTED: December 2, 1997.

ATTESTED:


EUGENIO V. JURILLA
City Secretary


HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

APPROVED: _____


ISMAEL A. MATHAY, JR.
City Mayor

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